

#### Montreal, Quebec. May 5, 2015

# **Enhancements to ALCiE Log & Lumber Broker Suite for Woodlot Operations**

ALCIE Integrated Solutions Inc. ("AIS") has expanded the functionality of its Log & Lumber Broker software suite to incorporate Woodlot sales processing.

## What is distinctive about Woodlot sales processing in ALCiE?

Woodlot sales processing addresses a specific need: the logs that are sold are not treated as inventory goods, i.e. neither stocked inventory nor consigned inventory; rather, the logs are treated as revenue components of a project. Therefore, the accounting for Woodlot Log sales is different from Inventory Log sales. There is a Revenue transaction, but there is no associated Cost-of-Sales transaction. Instead, the cost side of the transaction is derived (pro-rated) from costs charged to the project, such as road construction, engineering & development, logging, etc.

Processing Woodlot Log sales requires a software solution that enables specific setups, such as setting up particular revenue categories (e.g. Log Sales, Scaling, etc.) and revenue accounts within each Woodlot project. Accordingly, invoicing is adapted to associate the appropriate revenue accounts to the products & services being provided in the Woodlot sales transactions. Most importantly, the software solution enables the end user to process Woodlot sales transactions efficiently and accurately.

This solution greatly decreases the time spent on processing sales transactions, as well as reducing errors and increasing accuracy, by providing such features as:

- Sales revenues are redistributed automatically to their respective title-holder i.e. Woodlot owner and/or Consignee.
- Logs from multiple Woodlots may be included on the same sales invoice transaction.
- Logs from a variety of sources i.e. Woodlot, consigned or stocked inventory may be
  included on the same sales invoice transaction.

To obtain more information, please visit ALCiE Log & Lumber Broker Suite on our website.

\* \* \*

### **About ALCiE Integrated Solutions:**

ALCiE Integrated Solutions ("AIS") is the owner and developer of the unified family of ALCiE business applications software. AIS's mission is to create and deliver best-fit, cost-effective and scalable solutions to meet the business requirements of small-to-mid-sized, growth-oriented enterprises. ALCiE business applications software distinguishes itself as an affordable, truly integrated and scalable option for a variety of industries and sectors. ALCiE applications are built on robust and dependable Oracle technology.

#### **Contact Info:**

Peter Nikolantonakis ALCiE Integrated Solutions Inc. Tel.: 1.514.744.3440 x 104

Toll-free (North America): 1.888.252.4350

#### Trademarks:

ALCiE is a registered trademark of ALCiE Integrated Solutions Inc.
Oracle and Oracle product names are trademarks of Oracle Corporation.

© Copyright 2015 ALCiE Integrated Solutions Inc. All rights reserved.